

SHAREHOLDERS' NOMINATION BOARD'S PROPOSAL FOR COMPOSITION OF THE BOARD OF DIRECTORS

The Shareholders' Nomination Board proposes to the Annual General Meeting that the number of members of the Board of Directors shall be seven (7).

The Shareholders' Nomination Board proposes that of the current Board members Ms. Janina Kugel, Mr. Ulf Liljedahl, Mr. Per Vegard Nerseth, Ms. Päivi Rekonen and Mr. Christoph Vitzthum be re-elected for a term of office ending at the closing of the Annual General Meeting in 2021, and that Mr. Niko Mokka and Mr. Janne Martin be elected as new members of the Board of Directors for the same term of office. Mr. Janne Martin has been selected among the employees of Konecranes and is proposed by the Nomination Board to be elected as a full member of the Board in accordance with the agreement on employee representation between Konecranes and its employees.

Mr. Ole Johansson, Mr. Bertel Langenskiöld and Mr. Anders Nielsen of the current members of the Board of Directors have informed the Nomination Board that they are not available to be elected as Board members in the Annual General Meeting.

The Nomination Board recommends that if the above mentioned candidates are elected Board members by the Annual General Meeting, Mr. Christoph Vitzthum would be elected Chairman of the Board of Directors.

All candidates and the evaluation regarding their independence are presented on the Company's website www.konecranes.com/agm2020. All candidates have given their consent to the election.

All candidates with the exception of Janne Martin are deemed to be independent of the Company and all candidates with the exception of Niko Mokka are deemed to be independent of the Company's significant shareholders. Janne Martin is deemed not to be independent of the Company due to his current position as an employee of Konecranes and Niko Mokka is deemed not to be independent of a significant shareholder of the Company based on his current position as Managing Director at Hartwall Capital Oy Ab.