

PROPOSAL BY THE BOARD OF DIRECTORS FOR AMENDMENT TO THE ARTICLES OF ASSOCIATION

The Board of Directors proposes to the Annual General Meeting that § 4 of the Articles of Association of the Company be amended to read as follows:

§ 4 Board of directors and term of office

The company has a board of directors consisting of no less than five (5) and no more than ten (10) director members.

The term of office of the members of the board of directors expires at the end of the first annual general meeting of shareholders following the election.

The managing director may be a member of the board of directors, but he/she cannot be elected to be chairman of the board of directors.

As a result of the amendment, the Chairman and, if deemed necessary, the Vice Chairman of the Board of Directors may in the future be elected by the General Meeting.